

# Explanation of variances – pro forma

Name **MERE PARISH** <sup>COUNCIL</sup> of smaller authority:

County area (local councils and parish meetings only:

**Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies	6900	7700	800	11.59%	
<b>Box 3</b> Total other receipts	4083	4501	418	10.24%	
<b>Box 4</b> Staff costs	5143	5345	202	3.93%	
<b>Box 5</b> Loan interest/ capital repayments	0	0	0	0	
<b>Box 6</b> All other payments	8137	7083	-1054	-12.95%	
<b>Box 9</b> Total fixed assets & long term investments & assets	472	472	0	0	
<b>Box 10</b> Total borrowings	0	0	0	0	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				