

## Explanation of variances – pro forma

Name of smaller authority: **Mere Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	1,480	1,172				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,700	8,000	300	3.90%	NO		
3 Total Other Receipts	3,136	791	-2,345	74.78%	YES		No Bonfire event held. Last year we received £2431 in receipts columns from this event.
4 Staff Costs	4,277	4,584	307	7.18%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,867	4,017	-2,850	41.50%	YES		No Bonfire event held. The fireworks display usually costs approx £2800
7 Balances Carried Forward	1,172	1,362			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,172	1,362				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	472	597	125	26.48%	YES	Explanation not required, difference less than £200	Bought a new Union Jack Flag (£125)
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**